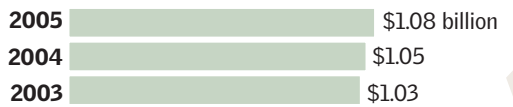


A LOOK AT THE NEW OWNER

Denver-based MediaNews Group is a privately owned company that owns 50 daily newspapers (excluding the papers to be bought from McClatchy) in nine states.

Total revenue



Holdings in California

Excluding the Long Beach Press-Telegram and the Los Angeles Daily News, all California papers including the newly acquired papers are in a partnership in which MediaNews has a 54% share.

Northern California

		Daily paid circulation
Enterprise-Record	Chico	33,718
Times-Standard	Eureka	19,363
The Argus	Fremont	32,189
The Daily Review	Hayward	38,189
Lake County Record-Bee	Lakeport	7,291
Marin Independent Journal	Novato	37,322
The Okland Tribune	Oakland	66,811
Tri-Valley Herald	Pleasanton	41,490
Red Bluff Daily News	Red Bluff	6,760
San Mateo County Times	San Mateo	35,152
Ukiah Daily Journal	Ukiah	7,175
The Reporter	Vacaville	17,710
Times-Herald	Vallejo	19,688
The Daily Democrat	Woodland	9,782
Subtotal:		372,640

Latest acquisitions

San Jose Mercury News	San Jose	249,090
Contra Costa Times	Walnut Creek	182,834
The Herald*	Monterey	31,813
Subtotal:		463,737

Northern California total: 837,377

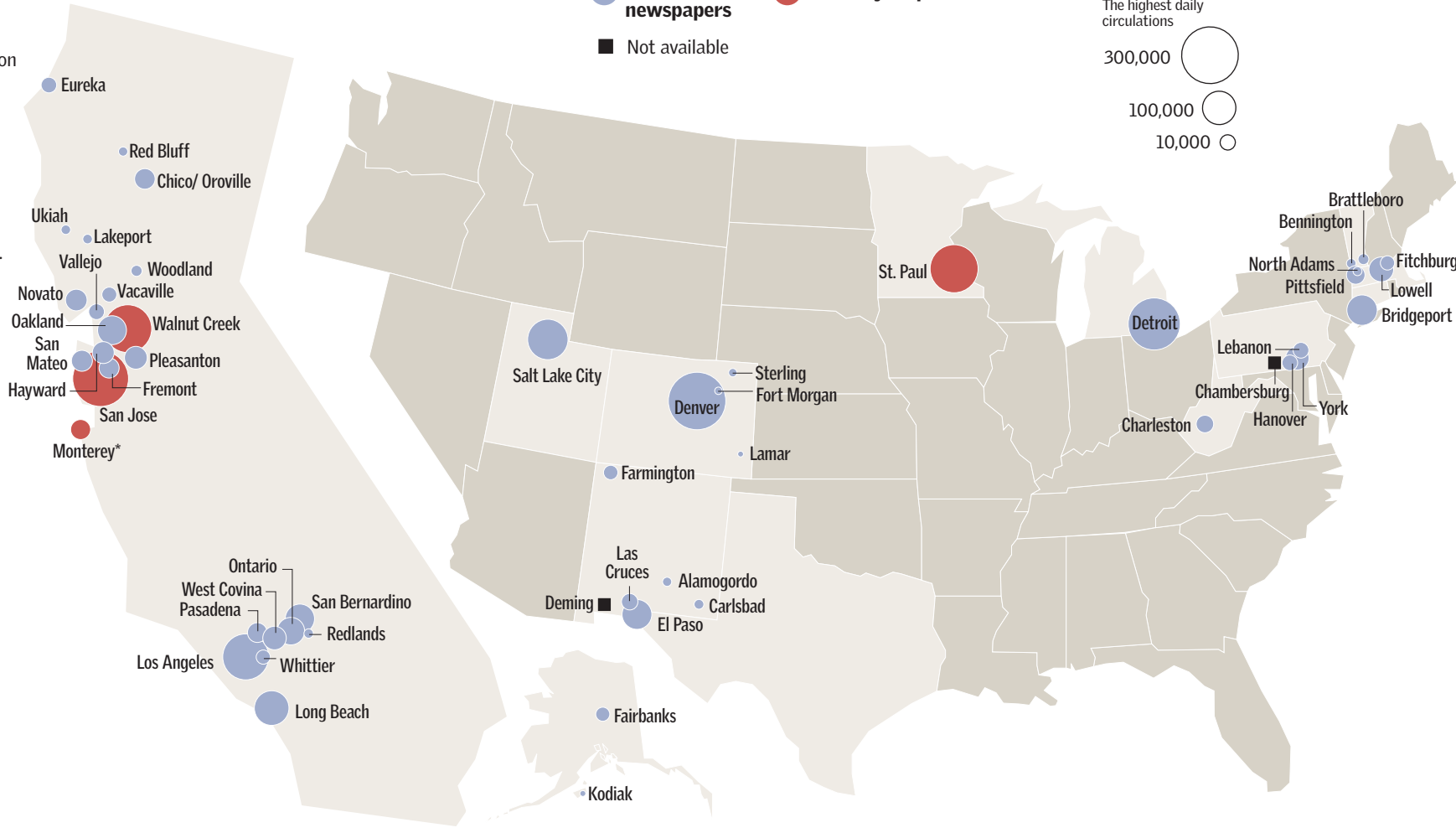
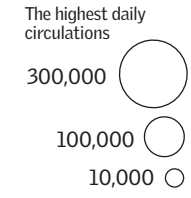
Southern California

Press-Telegram	Long Beach	95,815
Daily News	Los Angeles	169,379
Inland Valley Daily Bulletin	Ontario	60,505
Pasadena Star-News	Pasadena	31,036
Redlands Daily Facts	Redlands	7,096
The Sun	San Bernardino	68,659
San Gabriel Valley Tribune	West Covina	44,161
Whittier Daily News	Whittier	16,111
Southern California total:		492,762
STATE TOTAL:		1.33 million

Source: Audit Bureau of Circulations, MediaNews Group



Circulation



The five largest papers in the chain

The Denver Post

Circulation: 264,301
Unionized? Yes
Pulitzers: 5
Founded: 1892

San Jose Mercury News

Circulation: 249,090
Unionized? Yes
Pulitzers: 2
Founded: 1851

The Detroit News

Circulation: 216,711
Unionized? Yes
Pulitzers: 3
Founded: 1873

Contra Costa Times

Circulation: 182,834
Unionized? No
Pulitzers: 0
Founded: 1911

Daily News (Los Angeles)

Circulation: 169,379
Unionized? Yes
Pulitzers: 0
Founded: 1911



*Hearst will acquire The Herald, and then exchange it to MediaNews for investments in other MediaNews newspapers outside the Bay Area.

MERCURY NEWS